



Turning Point Analytics utilizes a time-tested, real-world strategy that optimizes the client's entry and exit points and adds alpha. TPA defines each stock as Trend or Range to identify actionable inflection points.

"In the short run, the market is a voting machine, but in the long run, it is a weighing machine." - Benjamin Graham

S&P 1500+ DAILY SNAPSHOT – COMMENTS & CHARTS Friday, April 08, 2022

Today's TPA Trend-Range Report included below. TPA Trend-Range Strategy explained below. Links for Explanations of Technical terms at the bottom of the report

BUY

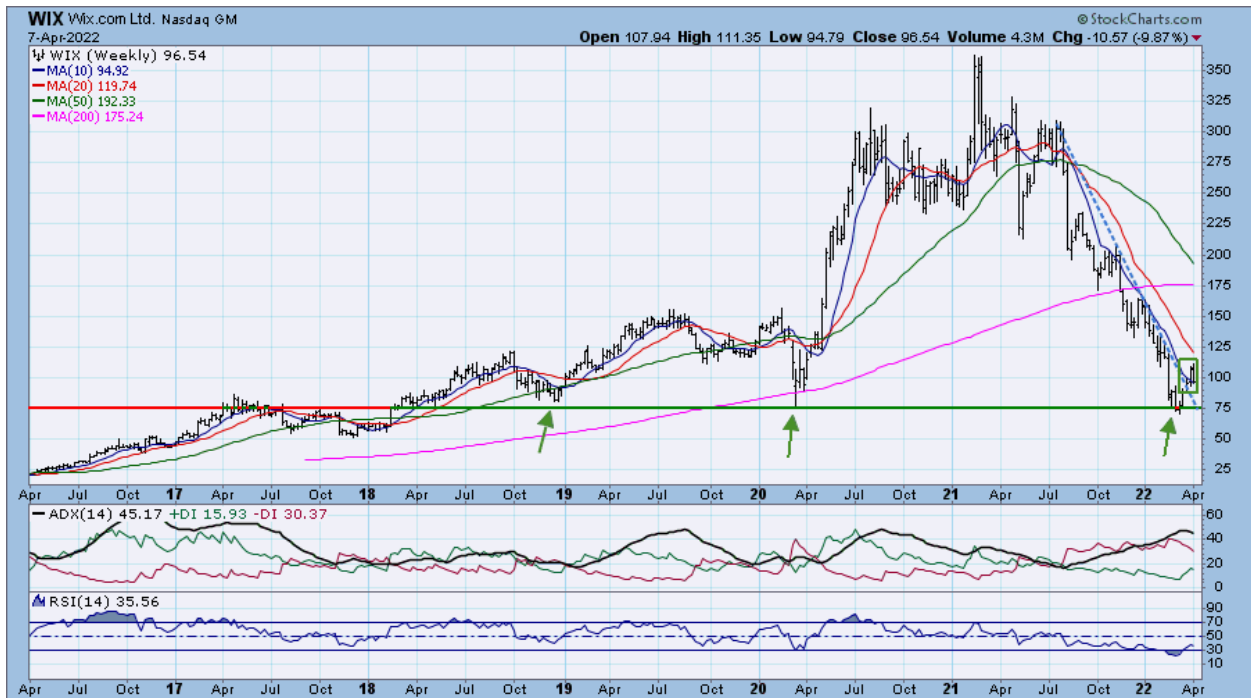
- WIX rose above its steep, 8-month downtrend line at the end of last month. WIX fell 75% from the highs of July 2021 to the lows of March 2022. WIX is down 11% in 3 days and is back to breakout support (zoom chart). WIX's turnaround in March coincides with long-term support from the lows of 2018 and 2020 (weekly chart). WIX is historically cheap; with Price to Sales at 4.65 versus the 5-year average of 9.75. TPA's intermediate-term upside is +50% or back to the January levels.



WIX - zoom



WIX - weekly



WIX – historic price to sales



	5 year average 9.75	
Date	Stock Price	Price to Sales Ratio
4/7/2022	96.54	4.65
9/30/2021	195.97	9.44
6/30/2021	290.28	14.47
3/31/2021	279.22	14.32
12/31/2020	249.96	13.68
9/30/2020	254.85	14.88
6/30/2020	256.22	15.62
3/31/2020	100.82	6.39
12/31/2019	122.38	8.09
9/30/2019	116.74	8.05
6/30/2019	142.10	10.27
3/31/2019	120.83	9.15
12/31/2018	90.34	7.15
9/30/2018	119.70	10.13
6/30/2018	100.30	9.09
3/31/2018	79.55	7.76
12/31/2017	57.55	6.14
9/30/2017	71.85	8.19
6/30/2017	69.60	8.57
3/31/2017	67.90	9.04

TPA TREND-RANGE STRATEGY (see explanation below)
TPA TREND-RANGE REPORT (New and improved!)

SYMBOL	DESCRIPTION	INDUSTRY	SECTOR	(Million) MKT CAP	LAST	CONDITION TREND/RANGE	SHORT TERM ALERT	POSSIBLE NEXT MOVE	OVERBOUGHT OVERSOLD	RANGE? ALERT
WIX	Wix.Com Ltd	Information Technology Services	TechnologyServices	5,498	96.54	DOWNTREND	TURN UP?	2.04%	1	
PPG	PPG Industries Inc.	Industrial Specialties	ProcessIndustries	31,679	134.15	DOWNTREND	TURN UP?	3.03%	0	
DPZ	Domino's Pizza Inc	Restaurants	ConsumerServices	14,321	397.4	DOWNTREND	TURN UP?	4.69%	0	
UGI	UGI Corp.	Gas Distributors	Utilities	7,616	36.3	DOWNTREND	TURN UP?	4.73%	0	
VTRS	Viatris Inc	Pharmaceuticals Major	HealthTechnology	13,076	10.81	DOWNTREND	TURN UP?	15.47%	0	
VRT	Vertiv Holdings Co - Ordinary Shares - Class A	Electronic Production Equipment	ElectronicTechnology	5,065	13.47	DOWNTREND	TURN UP?	17.53%	1	
POST	Post Holdings Inc	Food Specialty Or Candy	ConsumerNonDurables	4,468	72.23	DOWNTREND	TURN UP?	26.16%	-1	
NTRA	Natera Inc	Medical Or Nursing Services	HealthServices	4,044	42.36	DOWNTREND	TURN UP?	29.72%	-1	
SGFY	Signify Health Inc - Ordinary Shares - Class A	Internet Software Or Services	TechnologyServices	2,943	17.19	UPTREND	TURN DOWN?	-12.55%	0	
BKR	Baker Hughes Co - Ordinary Shares - Class A (Delisted)	Oilfield Services Or Equipment	IndustrialServices	34,435	36.12	UPTREND	TURN DOWN?	-10.96%	0	
BEPC	Brookfield Renewable Corporation - Ordinary Shares - (Electric Utilities	Utilities	7,217	41.91	UPTREND	TURN DOWN?	-8.33%	0	
MRCY	Mercury Systems Inc	Electronic Equipment Or Instrumer	ElectronicTechnology	3,682	64.87	UPTREND	TURN DOWN?	-6.98%	0	
NOV	NOV Inc	Oilfield Services Or Equipment	IndustrialServices	7,606	19.37	UPTREND	TURN DOWN?	-5.70%	0	
DE	Deere & Co.	ks Or Construction Or Farm Mach	ProducerManufacturing	125,616	409.46	UPTREND	TURN DOWN?	-5.05%	0	
WSO	Watsco Inc.	Building Products	ProducerManufacturing	11,564	297.47	UPTREND	TURN DOWN?	-5.01%	0	
DAR	Darling Ingredients Inc	gricultural Commodities Or Milliri	ProcessIndustries	12,112	74.96	UPTREND	TURN DOWN?	-4.19%	0	
RARE	UltraGenyx Pharmaceutical Inc.	Pharmaceuticals Major	HealthTechnology	5,701	82.16	RANGE	TOP	-27.76%	2	!!
OLLI	Ollies Bargain Outlet Holdings Inc	Department Stores	RetailTrade	3,139	50.07	RANGE	TOP	-26.50%	1	!!
SRPT	Sarepta Therapeutics Inc	Pharmaceuticals Major	HealthTechnology	7,708	88.44	RANGE	TOP	-18.03%	0	
TNDM	Tandem Diabetes Care Inc	Medical Specialties	HealthTechnology	7,862	123.09	RANGE	TOP	-17.85%	1	!!
HPQ	HP Inc	Computer Processing Hardware	ElectronicTechnology	42,198	40.06	RANGE	TOP	-16.66%	1	!!
CRL	Charles River Laboratories International Inc.	Miscellaneous Commercial Servi	CommercialServices	15,248	302.02	RANGE	TOP	-14.72%	1	!!
CASY	Casey's General Stores Inc.	Specialty Stores	RetailTrade	7,712	207.8	RANGE	TOP	-14.64%	2	!!
AZO	Autozone Inc.	Specialty Stores	RetailTrade	42,786	2155.59	RANGE	TOP	-14.19%	1	!!
TMO	Thermo Fisher Scientific Inc.	Medical Specialties	HealthTechnology	239,492	612.21	RANGE	TOP	-13.15%	1	!!
CHE	Chemed Corp.	Medical Or Nursing Services	HealthServices	7,840	523.06	RANGE	TOP	-11.96%	0	
MORN	Morningstar Inc	Investment Managers	Finance	12,507	291.12	RANGE	TOP	-11.93%	0	
SYNH	Syneos Health Inc	Miscellaneous Commercial Servi	CommercialServices	8,833	84.75	RANGE	TOP	-11.65%	0	!!
BG	Bunge Ltd.	gricultural Commodities Or Milliri	ProcessIndustries	16,663	116.74	RANGE	TOP	-11.35%	0	
UTHR	United Therapeutics Corp	Pharmaceuticals Major	HealthTechnology	8,580	190.11	RANGE	TOP	-10.97%	0	!!
CI	Cigna Corp.	Managed Health Care	HealthServices	81,228	255.13	RANGE	TOP	-10.68%	0	
PFE	Pfizer Inc.	Pharmaceuticals Major	HealthTechnology	311,531	55.16	RANGE	TOP	-10.10%	1	!!
ERIE	Erie Indemnity Co.	Property Or Casualty Insurance	Finance	8,653	185.81	RANGE	TOP	-10.07%	0	!!
PEG	Public Service Enterprise Group Inc.	Electric Utilities	Utilities	35,954	71.61	RANGE	TOP	-9.94%	0	
BIO	Bio-Rad Laboratories Inc.	Medical Specialties	HealthTechnology	17,849	596.6	RANGE	TOP	-9.85%	0	
BDX	Becton Dickinson And Co.	Medical Specialties	HealthTechnology	77,891	273.52	RANGE	TOP	-9.80%	0	!!
TGT	Target Corp	Specialty Stores	RetailTrade	105,519	228.19	RANGE	TOP	-9.65%	0	
PG	Procter & Gamble Co.	Household Or Personal Care	ConsumerNonDurables	380,799	158.86	RANGE	TOP	-9.52%	0	
ROST	Ross Stores Inc.	Apparel Or Footwear Retail	RetailTrade	33,458	95.35	RANGE	TOP	-9.38%	0	
TMUS	T-Mobile US Inc	Wireless Telecommunications	Communications	166,505	133.28	RANGE	TOP	-8.99%	0	
MKC	McCormick & Co. Inc. - Ordinary Shares (Non Voting)	Food Specialty Or Candy	ConsumerNonDurables	27,609	102.99	RANGE	TOP	-8.94%	0	
DVA	DaVita Inc	Medical Or Nursing Services	HealthServices	11,388	118.25	RANGE	TOP	-8.58%	0	
ORLY	O'Reilly Automotive Inc.	Specialty Stores	RetailTrade	48,408	726.83	RANGE	TOP	-8.58%	0	
CHD	Church & Dwight Co. Inc.	Household Or Personal Care	ConsumerNonDurables	25,100	103.42	RANGE	TOP	-8.53%	0	

SYMBOL	DESCRIPTION	INDUSTRY	SECTOR	(\$million)		CONDITION	SHORT TERM	POSSIBLE	OVERBOUGHT	RANGE?
				MKT CAP	LAST	TREND/RANGE	ALERT	NEXT MOVE	OVERSOLD	ALERT
RPRX	Royalty Pharma plc - Ordinary Shares - Class A	Pharmaceuticals Major	HealthTechnology	17,678	40.83	RANGE	TOP	-8.26%	0	
TSN	Tyson Foods Inc.	Food Meat Or Fish Or Dairy	ConsumerNonDurables	32,504	91.44	RANGE	TOP	-7.87%	0	
HUM	Humana Inc.	Managed Health Care	HealthServices	57,998	457.6	RANGE	TOP	-7.15%	0	
CNC	Centene Corp.	Managed Health Care	HealthServices	51,619	88.56	RANGE	TOP	-6.92%	0	
MAA	Mid-America Apartment Communities Inc.	Real Estate Investment Trusts	Finance	24,922	216.07	RANGE	TOP	-6.69%	0	
LHX	L3Harris Technologies Inc	Aerospace And Defense	ElectronicTechnology	50,350	260.8	RANGE	TOP	-6.44%	0	!!
NUAN	Nuance Communications Inc (Delisted)	Packaged Software	TechnologyServices	17,882	55.99	RANGE	TOP	-1.90%	1	!!
CBSH	Commerce Bancshares Inc.	Regional Banks	Finance	8,461	69.86	RANGE	BOTTOM	5.18%	0	
WH	Wyndham Hotels & Resorts Inc	Hotels Or Resorts Or Cruiselines	ConsumerServices	7,550	81.79	RANGE	BOTTOM	6.53%	0	
MLM	Martin Marietta Materials Inc.	Construction Materials	NonEnergyMinerals	23,060	369.59	RANGE	BOTTOM	7.30%	0	
CCK	Crown Holdings Inc.	Containers Or Packaging	ProcessIndustries	14,953	120.98	RANGE	BOTTOM	8.36%	0	!!
FOX	Fox Corporation	Broadcasting	ConsumerServices	19,887	35.33	RANGE	BOTTOM	8.49%	0	
FOXA	Fox Corporation	Broadcasting	ConsumerServices	21,627	38.42	RANGE	BOTTOM	8.59%	0	
DEI	Douglas Emmett Inc	Real Estate Investment Trusts	Finance	5,537	31.51	RANGE	BOTTOM	8.65%	0	
WWD	Woodward Inc	Industrial Machinery	ProducerManufacturing	7,462	118.25	RANGE	BOTTOM	8.65%	0	
ESI	Element Solutions Inc	Chemicals Major Diversified	ProcessIndustries	5,207	20.98	RANGE	BOTTOM	9.07%	0	
EFX	Equifax Inc.	Miscellaneous Commercial Service	CommercialServices	27,585	224.43	RANGE	BOTTOM	9.20%	0	
BERY	Berry Global Group Inc	Containers Or Packaging	ProcessIndustries	7,551	55.81	RANGE	BOTTOM	9.44%	0	
HPP	Hudson Pacific Properties Inc	Real Estate Investment Trusts	Finance	3,896	25.77	RANGE	BOTTOM	9.63%	0	!!
ORI	Old Republic International Corp.	Property Or Casualty Insurance	Finance	7,509	24.41	RANGE	BOTTOM	10.03%	0	
H	Hyatt Hotels Corporation	Hotels Or Resorts Or Cruiselines	ConsumerServices	9,775	88.87	RANGE	BOTTOM	10.04%	0	
CR	Crane Co.	Miscellaneous Manufacturing	ProducerManufacturing	5,868	102.32	RANGE	BOTTOM	10.06%	0	
SLM	SLM Corp.	Finance Or Rental Or Leasing	Finance	4,775	17.09	RANGE	BOTTOM	10.29%	0	
CUZ	Cousins Properties Inc.	Real Estate Investment Trusts	Finance	5,579	37.5	RANGE	BOTTOM	10.65%	0	
BOH	Bank of Hawaii Corp.	Regional Banks	Finance	3,207	79.39	RANGE	BOTTOM	10.79%	0	
ADT	ADT Inc	Miscellaneous Commercial Service	CommercialServices	6,446	7.15	RANGE	BOTTOM	11.05%	0	
NXST	Nexstar Media Group Inc	Broadcasting	ConsumerServices	7,167	174.79	RANGE	BOTTOM	11.16%	0	
GS	Goldman Sachs Group Inc.	Investment Banks Or Brokers	Finance	107,394	314.15	RANGE	BOTTOM	11.19%	0	!!
TTWO	Take-Two Interactive Software Inc.	Recreational Products	ConsumerDurables	16,551	143.4	RANGE	BOTTOM	11.53%	0	
HBI	Hanesbrands Inc	Apparel Or Footwear	ConsumerNonDurables	4,954	14.21	RANGE	BOTTOM	11.57%	0	
MGM	MGM Resorts International	Casinos Or Gaming	ConsumerServices	17,056	39.18	RANGE	BOTTOM	11.73%	0	
VAC	Marriott Vacations Worldwide Corp	Other Consumer Services	ConsumerServices	6,072	144.22	RANGE	BOTTOM	11.84%	0	!!
CRI	Carters Inc	Apparel Or Footwear Retail	RetailTrade	3,600	88	RANGE	BOTTOM	12.10%	0	
UNVR	Univar Solutions Inc	Wholesale Distributors	DistributionServices	5,159	30.37	RANGE	BOTTOM	13.12%	0	
SLG	SL Green Realty Corp.	Real Estate Investment Trusts	Finance	5,087	74.21	RANGE	BOTTOM	13.35%	0	
DD	DuPont de Nemours Inc	Chemicals Major Diversified	ProcessIndustries	35,755	69.71	RANGE	BOTTOM	13.45%	0	
PBCT	People's United Financial Inc (Trading Halt)	Major Banks	Finance	8,340	19.41	RANGE	BOTTOM	13.50%	0	
NXPI	NXP Semiconductors NV	Semiconductors	ElectronicTechnology	45,398	172.92	RANGE	BOTTOM	13.86%	0	!!
VNO	Vornado Realty Trust	Real Estate Investment Trusts	Finance	8,024	41.85	RANGE	BOTTOM	14.02%	0	
BAC	Bank Of America Corp.	Major Banks	Finance	317,869	39.39	RANGE	BOTTOM	14.21%	0	!!
APO	Apollo Global Management LLC	Investment Managers	Finance	32,925	57.67	RANGE	BOTTOM	14.48%	0	
ALSN	Allison Transmission Holdings Inc	ks Or Construction Or Farm Mach	ProducerManufacturing	3,523	36.3	RANGE	BOTTOM	14.53%	0	
NTAP	Netapp Inc	Computer Peripherals	ElectronicTechnology	17,538	78.81	RANGE	BOTTOM	14.72%	0	!!
PK	Park Hotels & Resorts Inc	Real Estate Investment Trusts	Finance	4,120	17.44	RANGE	BOTTOM	14.79%	-1	
CHDN	Churchill Downs Inc.	Casinos Or Gaming	ConsumerServices	7,874	206.4	RANGE	BOTTOM	15.17%	0	

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				MKT CAP	LAST	TREND/RANGE	ALERT	NEXT MOVE	OVERSOLD	ALERT
LYFT	Lyft Inc	Packaged Software	TechnologyServices	12,064	34.61	RANGE	BOTTOM	15.24%	0	
BYD	Boyd Gaming Corp.	Casinos Or Gaming	ConsumerServices	6,782	61.67	RANGE	BOTTOM	15.51%	0	
MTZ	Mastec Inc.	Engineering And Construction	IndustrialServices	6,023	78.8	RANGE	BOTTOM	15.65%	-1	
WMS	Advanced Drainage Systems Inc	Miscellaneous Manufacturing	ProducerManufacturing	7,941	110.41	RANGE	BOTTOM	15.76%	0	
VSAT	Viasat Inc.	Telecommunications Equipment	ElectronicTechnology	3,319	44.6	RANGE	BOTTOM	16.02%	0	
SNV	Synovus Financial Corp.	Regional Banks	Finance	6,520	44.82	RANGE	BOTTOM	17.09%	0	!!
MTB	M & T Bank Corp	Major Banks	Finance	29,013	161.21	RANGE	BOTTOM	17.12%	0	!!
RKT	Rocket Companies Inc - Ordinary Shares Class A	Finance Or Rental Or Leasing	Finance	1,197	9.89	RANGE	BOTTOM	17.41%	-2	
SIX	Six Flags Entertainment Corp	Movies Or Entertainment	ConsumerServices	3,336	38.68	RANGE	BOTTOM	17.43%	0	
VSCO	Victoria's Secret & Co	Apparel Or Footwear Retail	RetailTrade	3,912	46.4	RANGE	BOTTOM	17.97%	0	
CZR	Caesars Entertainment Inc	Casinos Or Gaming	ConsumerServices	15,109	70.56	RANGE	BOTTOM	17.97%	0	!!
RL	Ralph Lauren Corp	Apparel Or Footwear Retail	RetailTrade	7,461	104.81	RANGE	BOTTOM	18.40%	0	
GPS	Gap Inc.	Apparel Or Footwear Retail	RetailTrade	4,881	13.2	RANGE	BOTTOM	18.59%	0	
UPS	United Parcel Service Inc.	Air Freight Or Couriers	Transportation	167,881	192.7	RANGE	BOTTOM	18.79%	0	!!
AVT	Avnet Inc.	Electronics Distributors	DistributionServices	3,731	37.7	RANGE	BOTTOM	19.30%	0	!!
OC	Owens Corning	Containers Or Packaging	ProcessIndustries	8,284	83.62	RANGE	BOTTOM	20.15%	0	
ISCK	Warner Bros.Discovery Inc - Ordinary Shares - Series C	Cable Or Satellite TV	ConsumerServices	11,730	23.08	RANGE	BOTTOM	20.28%	0	
TPR	Tapestry Inc	Apparel Or Footwear Retail	RetailTrade	8,791	33.3	RANGE	BOTTOM	20.54%	0	
RRX	Regal Rexnord Corp	Industrial Machinery	ProducerManufacturing	9,309	138.47	RANGE	BOTTOM	21.12%	-1	!!
TNL	Travel+Leisure Co	Hotels Or Resorts Or Cruiselines	ConsumerServices	4,311	50.29	RANGE	BOTTOM	21.37%	-1	
WBS	Webster Financial Corp.	Savings Banks	Finance	9,014	50.19	RANGE	BOTTOM	22.54%	0	
PENN	Penn National Gaming Inc.	Casinos Or Gaming	ConsumerServices	6,354	37.75	RANGE	BOTTOM	22.89%	-1	!!
PACW	PacWest Bancorp	Regional Banks	Finance	4,629	38.72	RANGE	BOTTOM	23.38%	-1	!!
LPX	Louisiana-Pacific Corp.	Forest Products	NonEnergyMinerals	4,948	57.51	RANGE	BOTTOM	28.23%	0	!!
JBLU	Jetblue Airways Corp	Airlines	Transportation	3,871	12.09	RANGE	BOTTOM	30.57%	-1	!!
XPO	XPO Logistics Inc	Trucking	Transportation	7,046	61.38	RANGE	BOTTOM	34.62%	-1	
NVAX	Novavax Inc.	Biotechnology	HealthTechnology	4,539	59.5	RANGE	BOTTOM	46.61%	-2	

TPA TREND-RANGE STRATEGY EXPLAINED

Alerts:

1. Uptrend stocks trading below short term moving averages:

- Possible buy at uptrend support (chart 1)
- Possible sell if medium-term trend break (chart 2)

2. Downtrend stocks trading above short-term moving averages

- Possible sell at downtrend resistance (chart 3)
- Possible buy if medium-term trend break (chart 4)

3. Range stocks (low trend strength) at the top or bottom 10% of their 2 STD DEV Bollinger Band

- Possible buy at bottom of range (chart 5)
- Possible sell at top of range (chart 6)

Medium-term Trend Strength determined by DMI ADX

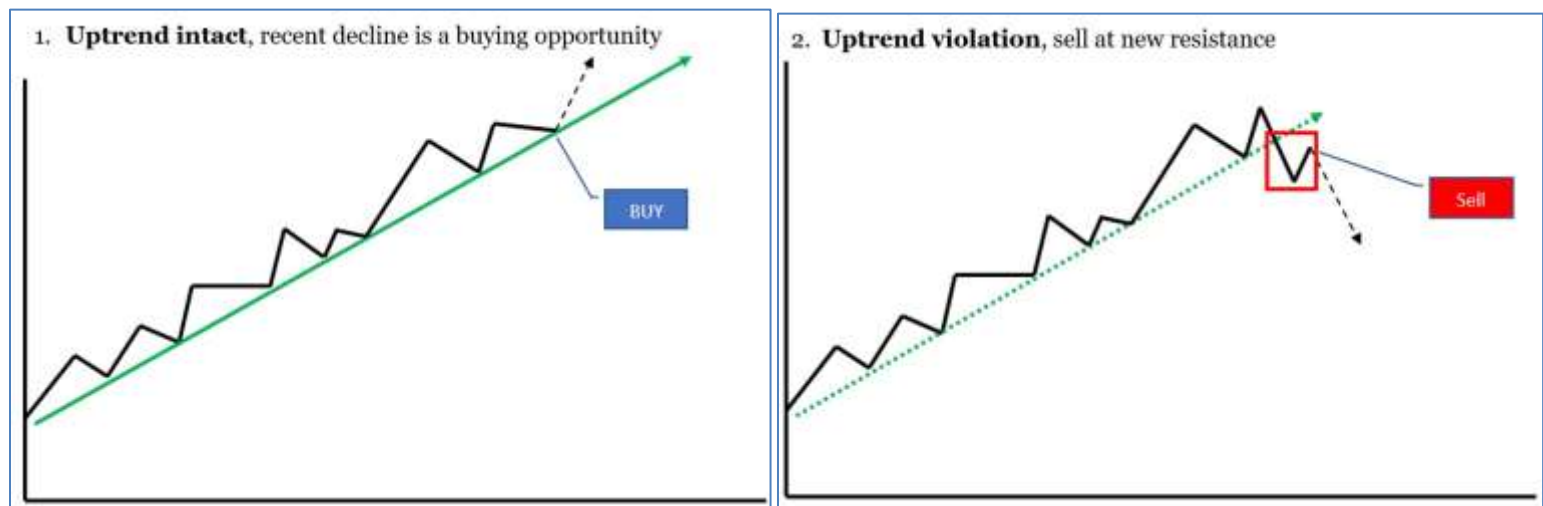
Uptrend – trend strength & DMI+ > DMI-

Downtrend – trend strength & DMI- > DMI+

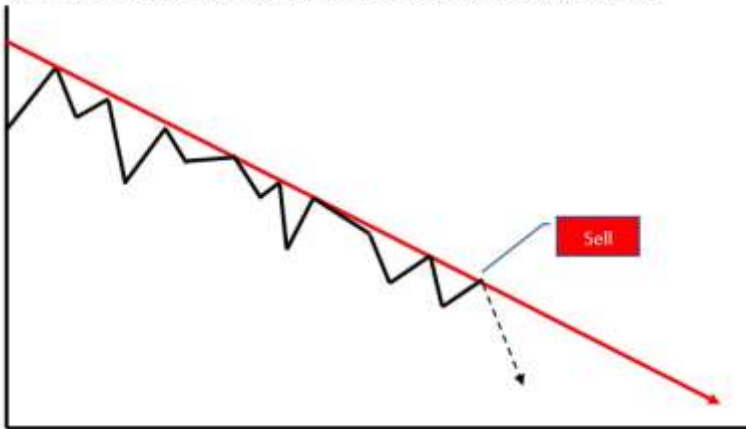
Range – low trend strength

Actionable stocks fit one of the 6 TPA charts at the bottom of this report

TPA looks first to Trend-Range for actionable ideas. Other variables must also be examined including, but not confined to, TPA's ongoing macro investment themes, relative strength compared to the market, sector, and subsector, overbought or oversold characteristics, other technical patterns that may exist, patterns that involve fundamentals or EPS surprise, longer-term support and resistance levels, and longer-term uptrends and downtrend lines.



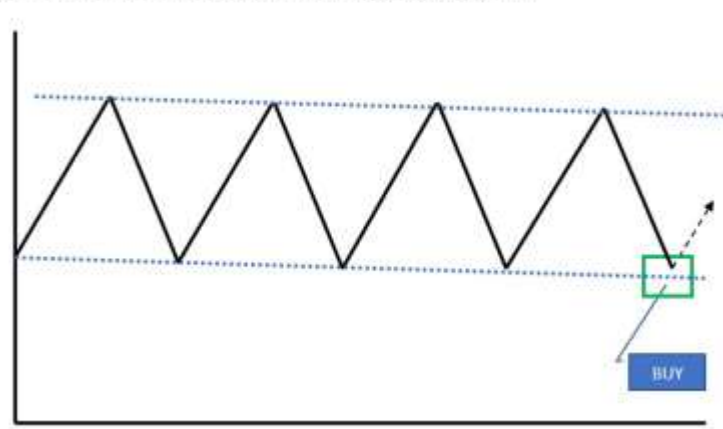
3. **Downtrend intact**, recent rally is a selling opportunity



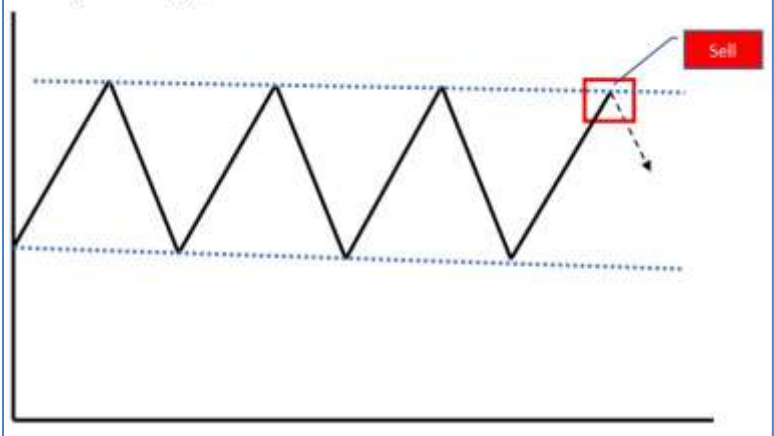
4. **Downtrend violation**, buy at new support



5. **Bottom of range**, buy at established support



6. **Top of range**, sell at established resistance



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ALWAYS REMEMBER: No strategy exists in a vacuum – always evaluate the relevant sector & market.
Over 80% of portfolio performance is determined by sector and market forces (Ibbotson & Kaplan study – January/February 2000)

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