



Turning Point Analytics utilizes a time-tested, real-world strategy that optimizes the client's entry and exit points and adds alpha. TPA defines each stock as Trend or Range to identify actionable inflection points.

"In the short run, the market is a voting machine, but in the long run, it is a weighing machine." - Benjamin Graham

S&P 1500+ DAILY SNAPSHOT – COMMENTS & CHARTS Friday, September 29, 2023

**Today's TPA Trend-Range Report is included below. TPA Trend-Range Strategy is explained below. Links for Explanations of Technical terms are at the bottom of the report**

**BUY**

- YETI fell over 73% from the November 2021 highs to the October 2022 lows. Then, YETI gapped higher, breaking above the 12-month downtrend line and starting a more stable path. For the next 8 months, YETI built a base and confirmed its breakout support at the 34.5 level (chart 2). The gap-up day in August marked a new phase in YETI's recovery. The Zoom chart shows that the recent 6% decline puts YETI at support from the 3-month uptrend line.

RRG analysis shows that YETI has gained relative price strength and relative momentum over the past 25 weeks as it has moved through the Lagging quadrant and the Improving quadrant and into the leading quadrant.

**YETI YETI Holdings Inc 47.6200 Stop = 44.5247 Target = 66.6680**



### YETI



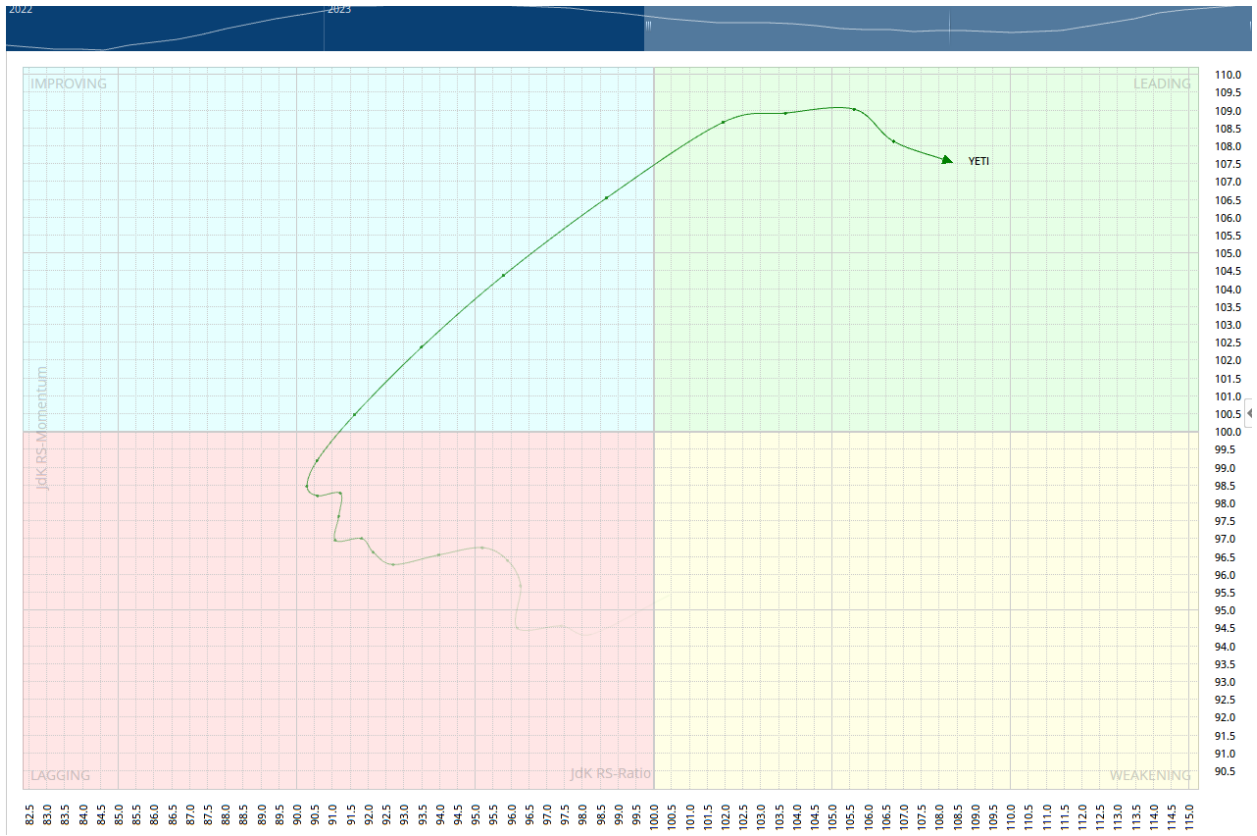
### YETI - zoom



[Relative Rotation Graphs \(RRG\) – explanation video](#)

[RRG – written explanation](#)

**YETI - RRG**



**TPA TREND-RANGE STRATEGY** (see explanation below)

**TPA TREND-RANGE REPORT** (New and improved!)

| SYMBOL | DESCRIPTION   | INDUSTRY                          | SECTOR                | (\$million)    |        | CONDITION   | SHORT TERM | POSSIBLE  | OVERBOUGHT | RANGE? |
|--------|---|-----------------------------------|-----------------------|----------------|--------|-------------|------------|-----------|------------|--------|
|        |   |                                   |                       | MKT CAP        | LAST   | TREND/RANGE | ALERT      | NEXT MOVE | OVERSOLD   | ALERT  |
| PYCR   | Paycor HCM Inc  | Packaged Software                 | TechnologyServices    | 4,109          | 23.23  | DOWNTREND   | TURN UP?   | 1.51%     | -1         |        |
| COLM   | Columbia Sportswear Co.                               | Apparel Or Footwear               | ConsumerNonDurables   | 4,450          | 72.56  | DOWNTREND   | TURN UP?   | 1.76%     | 1          |        |
| LECO   | Lincoln Electric Holdings Inc.                        | Industrial Machinery              | ProducerManufacturing | 10,576         | 184.21 | DOWNTREND   | TURN UP?   | 2.80%     | 1          |        |
| BC     | Brunswick Corp.                                       | Auto Parts OEM                    | ProducerManufacturing | 5,514          | 78.96  | DOWNTREND   | TURN UP?   | 3.36%     | 1          |        |
| NCLH   | Norwegian Cruise Line Holdings Ltd                    | Hotels Or Resorts Or Cruiselines  | ConsumerServices      | 7,207          | 16.94  | DOWNTREND   | TURN UP?   | 4.68%     | -2         |        |
| H      | Hyatt Hotels Corporation                              | Hotels Or Resorts Or Cruiselines  | ConsumerServices      | 11,335         | 108.12 | DOWNTREND   | TURN UP?   | 4.77%     | 1          |        |
| IPG    | IPG Photonics Corp                                    | Semiconductors                    | ElectronicTechnology  | 4,823          | 101.83 | DOWNTREND   | TURN UP?   | 5.84%     | 0          |        |
| KEYS   | Keysight Technologies Inc                             | Electronic Equipment Or Instrumen | ElectronicTechnology  | 23,554         | 132.64 | DOWNTREND   | TURN UP?   | 8.39%     | 0          |        |
| SHC    | Sotera Health Co                                      | Medical Specialties               | HealthTechnology      | 4,310          | 15.25  | DOWNTREND   | TURN UP?   | 8.39%     | -2         |        |
| RBLX   | Roblox Corporation - Ordinary Shares - Class A        | Packaged Software                 | TechnologyServices    | 17,165         | 27.83  | DOWNTREND   | TURN UP?   | 11.49%    | -2         |        |
| LZ     | LegalZoom.com Inc.                                    | Miscellaneous Commercial Servic   | CommercialServices    | 2,069          | 10.79  | DOWNTREND   | TURN UP?   | 12.86%    | -1         |        |
| RMD    | Resmed Inc.   | Medical Specialties               | HealthTechnology      | 22,068         | 150.05 | DOWNTREND   | TURN UP?   | 15.45%    | 0          |        |
| M      | Macy's Inc  | Department Stores                 | RetailTrade           | 3,130          | 11.44  | DOWNTREND   | TURN UP?   | 18.88%    | -2         |        |
| DELL   | Dell Technologies Inc                                 | Computer Processing Hardware      | ElectronicTechnology  | 49,828         | 68.50  | UPTREND     | TURN DOWN? | -11.51%   | 2          |        |
| NTNX   | Nutanix Inc   | Packaged Software                 | TechnologyServices    | 8,228          | 34.90  | UPTREND     | TURN DOWN? | -8.17%    | 2          |        |
| CIEN   | CIENA Corp.   | Telecommunications Equipment      | ElectronicTechnology  | 6,997          | 47.33  | UPTREND     | TURN DOWN? | -6.26%    | 1          |        |
| APP    | Applovin Corp - Ordinary Shares - Class A             | Packaged Software                 | TechnologyServices    | 13,821         | 39.74  | UPTREND     | TURN DOWN? | -6.24%    | 1          |        |
| RYAN   | Ryan Specialty Holdings Inc - Ordinary Shares Class A | Insurance Brokers Or Services     | Finance               | 5,705          | 48.99  | UPTREND     | TURN DOWN? | -4.79%    | 0          |        |
| YETI   | YETI Holdings Inc                                     | Miscellaneous Manufacturing       | ProducerManufacturing | 4,130          | 47.62  | UPTREND     | TURN DOWN? | -4.46%    | 1          |        |
| DINO   | HF Sinclair Corp.                                     | Oil Refining Or Marketing         | EnergyMinerals        | 10,795         | 58.63  | UPTREND     | TURN DOWN? | -3.99%    | 1          |        |
| BX     | Blackstone Inc  | Investment Managers               | Finance               | 131,551        | 108.23 | UPTREND     | TURN DOWN? | -2.67%    | 2          |        |
| OLLI   | Ollies Bargain Outlet Holdings Inc                    | Department Stores                 | RetailTrade           | 4,703          | 76.21  | UPTREND     | TURN DOWN? | -2.57%    | 2          |        |
| NRG    | NRG Energy Inc.                                       | Electric Utilities                | Utilities             | 8,771          | 38.28  | UPTREND     | TURN DOWN? | -0.93%    | 0          |        |
| JBL    | Jabil Inc   | Electronic Components             | ElectronicTechnology  | 16,354         | 124.95 | RANGE       | TOP        | -20.15%   | 2          | !!     |
| SIRI   | Sirius XM Holdings Inc                                | Broadcasting                      | ConsumerServices      | 17,982         | 4.68   | RANGE       | TOP        | -18.12%   | -1         |        |
| CLF    | Cleveland-Cliffs Inc                                  | Steel                             | NonEnergyMinerals     | 7,839          | 15.41  | RANGE       | TOP        | -11.63%   | -1         |        |
| WSO    | Watsco Inc.   | Building Products                 | ProducerManufacturing | 14,860         | 380.37 | RANGE       | TOP        | -11.07%   | 1          |        |
| TRIP   | TripAdvisor Inc.                                      | Other Consumer Services           | ConsumerServices      | 2,289          | 16.59  | RANGE       | TOP        | -8.99%    | -1         | !!     |
| OVV    | Ovintiv Inc   | Oil And Gas Production            | EnergyMinerals        | 13,474         | 49.20  | RANGE       | TOP        | -8.71%    | 1          |        |
| OVV    | Ovintiv Inc   | Oil And Gas Production            | EnergyMinerals        | 13,474         | 49.20  | RANGE       | TOP        | -8.71%    | 1          |        |
| PAG    | Penske Automotive Group Inc                           | Specialty Stores                  | RetailTrade           | 11,309         | 168.04 | RANGE       | TOP        | -6.57%    | 1          |        |
| LNG    | Cheniere Energy Inc.                                  | Oil And Gas Pipelines             | IndustrialServices    | 40,651         | 168.94 | RANGE       | TOP        | -6.42%    | 1          |        |
| SRPT   | Sarepta Therapeutics Inc                              | Pharmaceuticals Major             | HealthTechnology      | 11,528         | 123.59 | RANGE       | TOP        | -6.38%    | 1          |        |
| AM     | Antero Midstream Corp                                 | Oil And Gas Pipelines             | IndustrialServices    | 5,862          | 12.22  | RANGE       | TOP        | -5.89%    | -1         |        |
| IP     | International Paper Co                                | Containers Or Packaging           | ProcessIndustries     | 12,231         | 35.35  | RANGE       | TOP        | -5.44%    | 0          |        |
| CHE    | Chemed Corp.  | Hospital Or Nursing Management    | HealthServices        | 7,870          | 522.00 | RANGE       | TOP        | -5.11%    | 1          |        |
| TRGP   | Targa Resources Corp                                  | Gas Distributors                  | Utilities             | 19,561         | 87.44  | RANGE       | TOP        | -4.91%    | 1          |        |
| AGO    | Assured Guaranty Ltd                                  | Specialty Insurance               | Finance               | 3,626          | 61.86  | RANGE       | TOP        | -4.86%    | 0          |        |
| CVX    | Chevron Corp.   | Integrated Oil                    | EnergyMinerals        | 325,418        | 170.59 | RANGE       | TOP        | -4.83%    | 1          |        |
| J      | Jacobs Solutions Inc                                  | Data Processing Services          | TechnologyServices    | 17,114         | 135.91 | RANGE       | TOP        | -4.75%    | 1          | !!     |
| COST   | Costco Wholesale Corp                                 | Specialty Stores                  | RetailTrade           | 251,987        | 568.63 | RANGE       | TOP        | -4.66%    | 1          |        |
| IT     | Gartner Inc.  | Internet Software Or Services     | TechnologyServices    | 27,307         | 346.42 | RANGE       | BOTTOM     | 3.47%     | 1          |        |
| LQD    | iShares iBoxx \$ Investment Grade Corporate Bond ETF  | 0                                 | Miscellaneous         | 39,363,570,000 | 102.24 | RANGE       | BOTTOM     | 3.78%     | 1          | !!     |
| CL     | Colgate-Palmolive Co.                                 | Household Or Personal Care        | ConsumerNonDurables   | 58,951         | 71.31  | RANGE       | BOTTOM     | 4.45%     | 1          | !!     |

| SYMBOL | DESCRIPTION   | INDUSTRY                        | SECTOR               | (\$million) |        | CONDITION   | SHORT TERM | POSSIBLE  | OVERBOUGHT | RANGE? |
|--------|---|---------------------------------|----------------------|-------------|--------|-------------|------------|-----------|------------|--------|
|        |   |                                 |                      | MKT CAP     | LAST   | TREND/RANGE | ALERT      | NEXT MOVE | OVERSOLD   | ALERT  |
| NI     | Nikkei Stock Average 225                                | 0                               | 0                    | 31872.52    |        | RANGE       | BOTTOM     | 5.25%     | 1          |        |
| FLO    | Flowers Foods Inc.                                      | Food Specialty Or Candy         | ConsumerNonDurables  | 4,704       | 22.26  | RANGE       | BOTTOM     | 6.23%     | -1         | !!     |
| CHD    | Church & Dwight Co. Inc.                                | Household Or Personal Care      | ConsumerNonDurables  | 22,609      | 91.89  | RANGE       | BOTTOM     | 6.24%     | 1          | !!     |
| WELL   | Welltower Inc.  | Real Estate Investment Trusts   | Finance              | 41,737      | 80.46  | RANGE       | BOTTOM     | 6.55%     | 1          |        |
| CTSH   | Cognizant Technology Solutions Corp.                    | Information Technology Services | TechnologyServices   | 34,262      | 67.84  | RANGE       | BOTTOM     | 6.88%     | 0          |        |
| NABL   | N-able Inc  | Packaged Software               | TechnologyServices   | 2,336       | 12.80  | RANGE       | BOTTOM     | 7.05%     | -1         |        |
| PG     | Procter & Gamble Co.                                    | Household Or Personal Care      | ConsumerNonDurables  | 344,907     | 146.34 | RANGE       | BOTTOM     | 7.28%     | 1          |        |
| ELS    | Equity Lifestyle Properties Inc.                        | Real Estate Investment Trusts   | Finance              | 11,834      | 63.53  | RANGE       | BOTTOM     | 7.29%     | 0          |        |
| CABO   | Cable One Inc   | Cable Or Satellite TV           | ConsumerServices     | 3,385       | 602.05 | RANGE       | BOTTOM     | 7.67%     | 1          |        |
| AVB    | Avalonbay Communities Inc.                              | Real Estate Investment Trusts   | Finance              | 24,323      | 171.29 | RANGE       | BOTTOM     | 8.88%     | 1          |        |
| INFA   | Informatica Inc - Ordinary Shares - Class A             | Packaged Software               | TechnologyServices   | 5,730       | 20.19  | RANGE       | BOTTOM     | 9.17%     | -1         |        |
| KDP    | Keurig Dr Pepper Inc                                    | Beverages Non Alcoholic         | ConsumerNonDurables  | 43,958      | 31.46  | RANGE       | BOTTOM     | 9.38%     | 0          |        |
| AGHC   | AGNC Investment Corp                                    | Real Estate Investment Trusts   | Finance              | 5,697       | 9.40   | RANGE       | BOTTOM     | 9.44%     | -1         | !!     |
| PHW    | Pinnacle West Capital Corp.                             | Electric Utilities              | Utilities            | 8,325       | 73.47  | RANGE       | BOTTOM     | 9.47%     | 1          | !!     |
| REXR   | Rexford Industrial Realty Inc                           | Real Estate Investment Trusts   | Finance              | 10,244      | 49.62  | RANGE       | BOTTOM     | 9.74%     | 0          |        |
| SRE    | Sempra Energy   | Electric Utilities              | Utilities            | 42,648      | 67.77  | RANGE       | BOTTOM     | 10.05%    | 1          |        |
| ARMK   | Aramark   | Restaurants                     | ConsumerServices     | 9,129       | 34.97  | RANGE       | BOTTOM     | 10.26%    | -1         | !!     |
| ACN    | Accenture plc   | Information Technology Services | TechnologyServices   | 199,805     | 300.77 | RANGE       | BOTTOM     | 10.48%    | 1          | !!     |
| PEG    | Public Service Enterprise Group Inc.                    | Electric Utilities              | Utilities            | 28,280      | 56.66  | RANGE       | BOTTOM     | 10.58%    | 0          |        |
| AEE    | Ameren Corp.  | Electric Utilities              | Utilities            | 19,559      | 74.44  | RANGE       | BOTTOM     | 10.74%    | 1          | !!     |
| FAF    | First American Financial Corp                           | Specialty Insurance             | Finance              | 5,870       | 56.94  | RANGE       | BOTTOM     | 10.87%    | 0          |        |
| JHG    | Janus Henderson Group PLC                               | Investment Managers             | Finance              | 4,231       | 25.54  | RANGE       | BOTTOM     | 11.09%    | -1         |        |
| MU     | Micron Technology Inc.                                  | Semiconductors                  | ElectronicTechnology | 71,414      | 65.20  | RANGE       | BOTTOM     | 11.16%    | 0          | !!     |
| EGP    | Eastgroup Properties Inc.                               | Real Estate Investment Trusts   | Finance              | 7,530       | 165.86 | RANGE       | BOTTOM     | 11.54%    | 1          | !!     |
| EXC    | Exelon Corp.  | Electric Utilities              | Utilities            | 37,699      | 37.88  | RANGE       | BOTTOM     | 11.58%    | 0          | !!     |
| CLVT   | Clariivate Plc  | Miscellaneous Commercial Servic | CommercialServices   | 4,551       | 6.73   | RANGE       | BOTTOM     | 11.90%    | -2         |        |
| NEM    | Newmont Corp  | Precious Metals                 | NonEnergyMinerals    | 29,431      | 37.03  | RANGE       | BOTTOM     | 12.20%    | 0          | !!     |
| FITB   | Fifth Third Bancorp                                     | Regional Banks                  | Finance              | 17,043      | 25.03  | RANGE       | BOTTOM     | 12.28%    | -1         | !!     |
| NLY    | Annaly Capital Management Inc                           | Real Estate Investment Trusts   | Finance              | 9,256       | 18.74  | RANGE       | BOTTOM     | 12.40%    | -1         | !!     |
| SHLS   | Shoals Technologies Group Inc - Ordinary Shares - Class | Semiconductors                  | ElectronicTechnology | 3,212       | 18.90  | RANGE       | BOTTOM     | 16.33%    | -2         |        |
| SSRM   | SSR Mining Inc  | Precious Metals                 | NonEnergyMinerals    | 2,707       | 13.28  | RANGE       | BOTTOM     | 17.42%    | -2         | !!     |
| PSFE   | Paysafe Limited - Ordinary Shares - Class A             | Miscellaneous Commercial Servic | CommercialServices   | 720         | 11.75  | RANGE       | BOTTOM     | 18.01%    | 0          |        |
| KMX    | CarMax Inc  | Specialty Stores                | RetailTrade          | 10,918      | 69.01  | RANGE       | BOTTOM     | 26.09%    | -1         |        |
| LYV    | Live Nation Entertainment Inc                           | Movies Or Entertainment         | ConsumerServices     | 19,261      | 83.69  | UPTREND     |            |           |            |        |

## TPA TREND-RANGE STRATEGY EXPLAINED

### Alerts:

#### 1. Uptrend stocks trading below short term moving averages:

- Possible buy at uptrend support (chart 1)
- Possible sell if medium-term trend break (chart 2)

#### 2. Downtrend stocks trading above short-term moving averages

- Possible sell at downtrend resistance (chart 3)
- Possible buy if medium-term trend break (chart 4)

### 3. Range stocks (low trend strength) at the top or bottom 10% of their 2 STD DEV Bollinger Band

- Possible buy at bottom of range (chart 5)
- Possible sell at top of range (chart 6)

#### Medium-term Trend Strength determined by DMI ADX

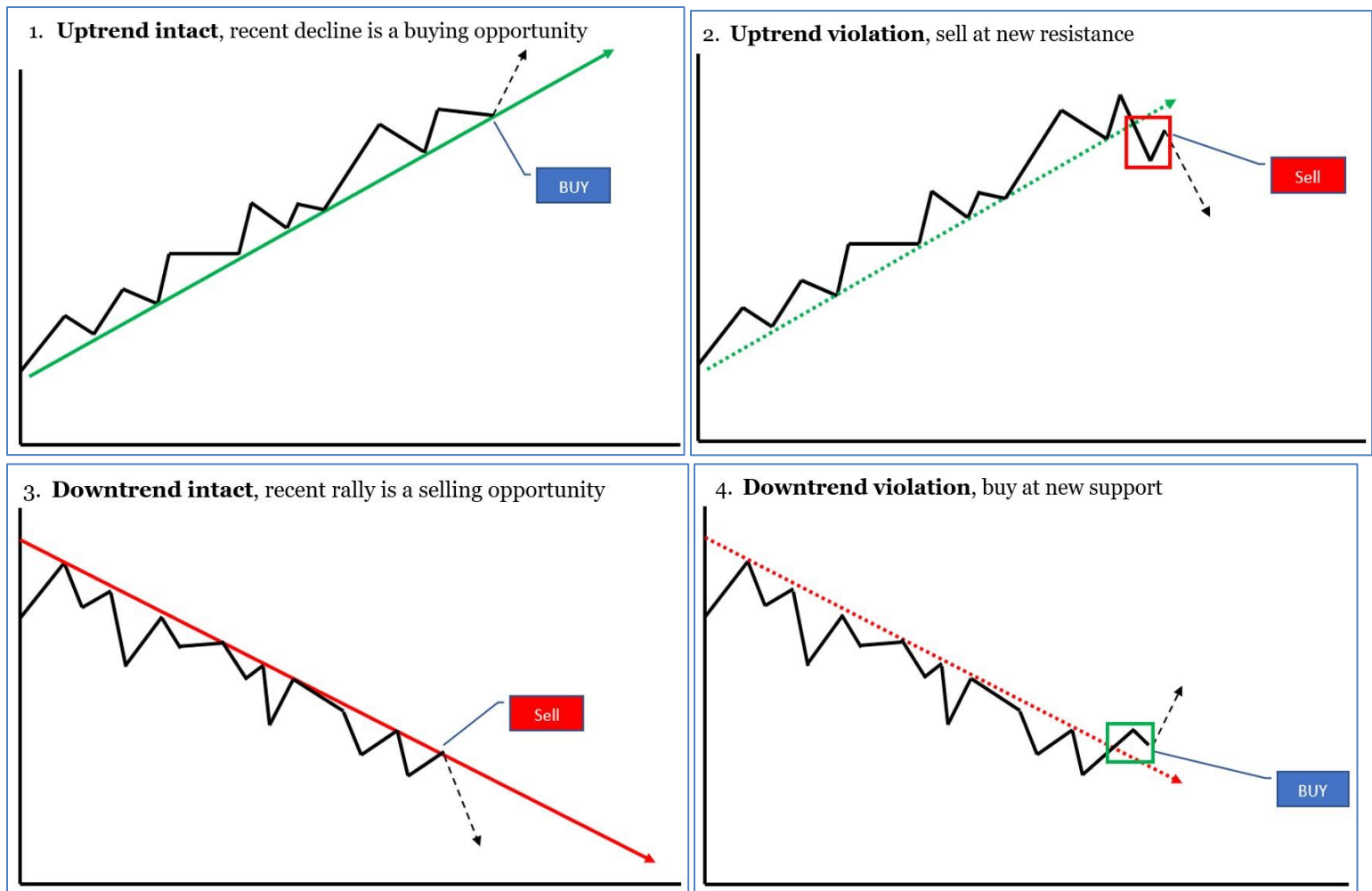
*Uptrend – trend strength & DMI+ > DMI-*

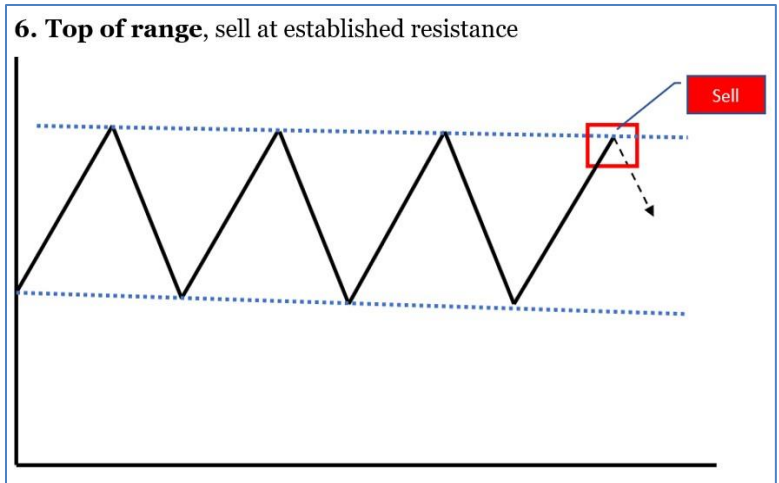
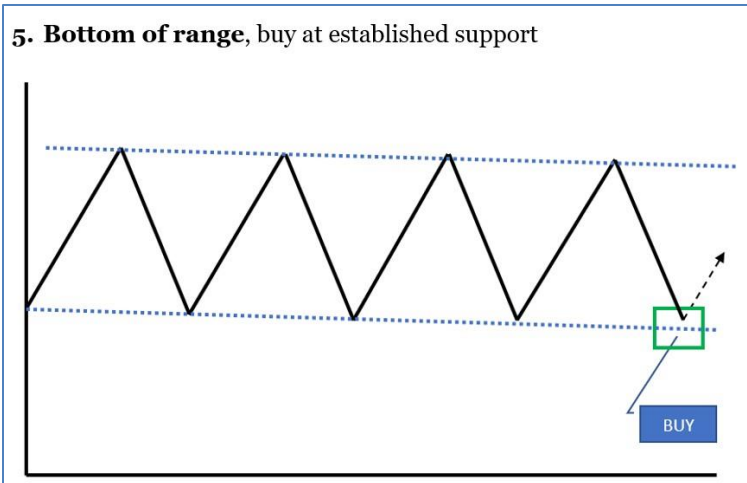
*Downtrend – trend strength & DMI- > DMI+*

*Range – low trend strength*

*Actionable stocks fit one of the 6 TPA charts at the bottom of this report*

TPA looks first to Trend-Range for actionable ideas. Other variables must also be examined including, but not confined to, TPA's ongoing macro investment themes, relative strength compared to the market, sector, and subsector, overbought or oversold characteristics, other technical patterns that may exist, patterns that involve fundamentals or EPS surprise, longer-term support and resistance levels, and longer-term uptrends and downtrend lines.





CLICK ON LINKS BELOW FOR TECHNICAL INDICATOR EXPLANATIONS:

[ASCENDING - DESCENDING TRIANGLE](#)  
[BASING-TOPPING-CONSOLIDATION](#)  
[BREAKOUT \(Breakdown\)](#)  
[CHANNEL & RANGE](#)  
[DIRECTIONAL MOVEMENT INDEX \(DMI\)](#)  
[DOUBLE BOTTOM or DOUBLE TOP](#)  
[MACD-MOVING AVERAGE CONVERGENCE-DIVERGENCE](#)  
[MOVING AVERAGES](#)  
[RELATIVE STRENGTH & PEER STOCK PERFORMANCE](#)  
[REPEATING PATTERNS](#)  
[RSI-RELATIVE\\_STRENGTH](#)  
[SUPPORT, RESISTANCE, BREAKOUT, BREAKDOWN](#)  
[TREND](#)

Visit TPA at <http://www.turningpointanalyticsllc.com/>

**ALWAYS REMEMBER: No strategy exists in a vacuum – always evaluate the relevant sector & market.**  
*Over 80% of portfolio performance is determined by sector and market forces (Ibbotson & Kaplan study – January/February2000)*

**Turning Point Analytics Disclaimer**

*Turning Point Analytics (TPA) is only one of many tools that an investor should use to make a final investment decision. TPA is an overlay on top of a client's good fundamental or macro analysis. TPA does not create or provide fundamental analysis. The information in this communication may include technical analysis. Technical analysis is a discipline that studies the past trading history of a security*

*while trying to forecast future price action. Technical analysis does not consider the underlying fundamentals of the security in question and it does not provide information reasonably sufficient upon which to base an investment decision. Investors should not rely on technical analysis alone while making an investment decision. Before making an investment decision, investors should consider reviewing all publicly available information regarding the security in question, including, but not limited to, the underlying fundamentals of the security and other information which is available in filings with the Securities and Exchange Commission. The information and analysis contained in reports provided by TPA are copyrighted and may not be duplicated or redistributed for any reason without the express written consent of TPA. The information in this communication is for institutional or sophisticated investors only. By accepting this communication, the recipient agrees not to forward, and/or copy the information to any other person, except as permitted, or required by law. TPA does not guarantee accuracy or completeness. TPA is a publisher of technical research and has no investment banking or advisory relationship with any company mentioned in any report. Reports are neither a solicitation to buy nor an offer to sell securities. Past performance is in no way indicative of future results. Opinions expressed are subject to change without notice. TPA will provide, upon request, the details of any past recommendations. TPA's analysis and recommendations should not be used as the sole reason to buy or sell any security. TPA may compensate brokers and intermediaries for sales and marketing services. You understand and acknowledge that there is a very high degree of risk involved in trading securities and/or currencies. The Company, the authors, the publisher, and all affiliates of Company assume no responsibility or liability for your trading and investment results. It should not be assumed that the methods, techniques, or indicators presented will be profitable or that they will not result in losses. Statements, data, and analysis made by TPA or in its publications, are made as of the date stated and are subject to change without notice. TPA and/or its officers and employees may, from time to time acquire, hold, or sell a position in the securities mentioned herein. Upon request, TPA will furnish specific information in this regard. TPA will not be held liable for losses caused by conditions and/or events that are beyond TPA's control including, but not limited to war, strikes, natural disasters, new government restrictions, market fluctuations, and communications disruptions.*